# **Online Self-Valuation**

# Home-Check





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### Giannini

650 NP - 1973

Market Value\*

EUR 18,500

#### **Online Self-Valuation**

Home-Check
Condition Rating

2





\* Classics are increasing in value! As a Home-Check customer, you automatically benefit from our free Update-Service. We will notify you by email as soon as the value of your vehicle has increased by more than 10%. More information at: https://www.classic-analytics.de/en/valuations/update-service

### **Online Self-Valution**

**Owner:** John Smith **Insurance:** Sample Insurance

**Appraisal-No.:** BBF - GIAP2903 - P1 - 01 **Insurance-No.:** 111.192.514.xxx

**Order Date:** 21.02.2024 **Issue Date:** 22.02.2024

### **Vehicle Data**

Year of Manufacture: 1973 Doors: 2

Make: Giannini Seats: 4

**Model:** 650 NP **Fuel Type:** Petrol

Body Type: Compact car Engine Position: Rear

Capacity in cc:652Engine Type:2-Cyl./In-line

Power in HP/kW: 32/24 Engine Position: In-line

Chassis-No.: 110F5126916 Engine Cooling: Air

**First Registration:** 01/1973 **Gearbox:** Manual gearbox

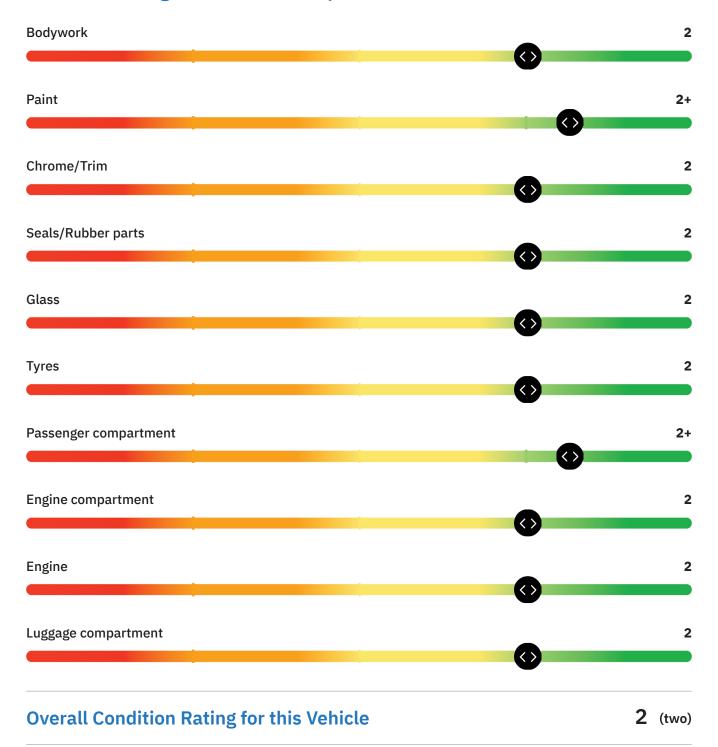
Milage: 333 km Gears:

Licence Plate: - Traction: Rear

Colour: Red Steering: Left

Note: This certificate was not issued by a professional car expert. It serves exclusively to determine the value for insurance purposes and not as a basis for calculation in the event of a claim or for sale.

### **Condition Rating of Individual Components**



Condition 1 - Flawless vehicle with no obvious mechanical or visual defects even after the examination, an example of the best of modern craftsmanship.

Condition 2 - Very good defect free vehicle in originally preserved or extensively restored condition without missing parts and with only very slight signs of use.

Condition 3 - Used vehicle with normal evidence of wear or minor defects, roadworthy, no rust holes, no work needed immediately.

Condition 4 - Worn vehicle with significant defects, may be roadworthy or in need of immediate work. May have smaller rust holes.

Condition 5 - Restoration project, not roadworthy or in (partly) dismantled state with numerous missingparts, can only be rebuilt with considerable investment.

Complete definitions of condition ratings in the appendix and at www.classic-analytics.de/en

### Market Values for Giannini - 650 NP

Condition 1	Condition 2	Condition 3	Condition 4	Condition 5
EUR 24,900	EUR 17,800	EUR 12,500	EUR 6,600	EUR 2,300

Average market value for a standard vehicle, does not include optional equipment and modifications unless otherwise specified. classic-analytics certifies the above vehicle values are determined with utmost care and objectivity. (Dated 02 -2024).

	classic-analytics	
	Classic Car Analytics GmbH Dieselstraße 25	
info@classic-analytics.de www.classic-analytics.de		
22.02.2024		
Date	Stamp	

### **Factors Influencing Value**

Leather interior, special wheels, sports suspension, special steering wheel, modified silencer system, Weber twin carburetor 40 DCOE, 5-speed gearbox

### **Vehicle Description**

This is an original Fiat-Giannini 500-650 NP according to the Italian vehicle registration document. This vehicle has been modified with a tuned engine. Unfortunately, the German Road Traffic Office is not in a position to register and document these special vehicles (no KBA number).

### **Valuation**

The condition grade determined by the	
vehicle owner is:	

2 (two)

## Owner's value considerations, including all value-influencing factors:

Market Value Replacement Value

EUR 18,500 EUR 22,200

Signature

The determination of the condition rating was done according to the guidelines of the classic-analytics checklist. The Home-Check does not include a plausibility check by classic-analytics. The owner certifies the accuracy of the above information.

Anytown	22.02.2024	John Smith
City	Date	Name of the owner













### Notes to the classic-analytics Home-Check

The classic-analytics Home-Check represents the owner's assessment of a vehicle's condition based on the classic-analytics checklist and its inspection points.

Taking into account the condition of various components (bodywork, paint, interior, etc.), the owner determines an overall condition grade. Any deviations from the original condition are mentioned and explained by the owner.

The total value indicated in the Home-Check is also determined solely by the owner, taking into account all factors influencing the value. The general price range, i.e., the upper and lower limits of this value, is predetermined by the values provided by classic-analytics for condition grades 1 to 5.

The Home-Check is designed as a cost-effective option for condition and value assessment for insurance purposes and therefore has a reduced scope of examination.

Its primary purpose is to update the insurance value of vehicles already recorded in an insurer's database, for which a valuation by an expert was conducted at the time of insurance or was not required due to the vehicle's value. Remaining risks, with correct procedures, are limited to areas of so-called hidden defects, such as damaged floor groups or significant defects in the engine and transmission.

However, the Home-Check is only intended for determining the condition rating and the resulting market value for insurance classification purposes. It is not suitable as a basis for buying or selling decisions.

In particular, the Home-Check does not include a verification of the chassis number (identity check) or a plausibility check regarding the condition rating or originality. These checks can only be conducted by presenting the vehicle to a classic-analytics valuation partner (Professional-Check).

The client was informed about the purpose and scope of this valuation form before placing the order.

Since the market for collector vehicles is subject to price changes we recommend updating the valuation regularly, especially when there are changes in the vehicle's condition due to restoration or repair work. If more than 6 months have passed since the valuation was conducted, its validity cannot be guaranteed.

### classic-analytics Condition Ratings

#### **Condition 1**

Condition 1 cars are the best in the world. The visual image is of the best car in the original colour, driving onto the lawn at the finest concours. Perfectly clean, painted and chromed surfaces are mirror-like and panel gaps exact. Typically, these cars will be either exceptionally original or restored to the very highest standards. All numbers match, restoration materials used are correct (NOS or OEM) and superbly fitted. No customisations have been made.

#### **Condition 2**

Condition 2 cars could win a local or regional show. They can be former #1 cars that have been driven or have aged. Seasoned observers will have to look closely for flaws but will be able to find some not seen by the general public. The paint, chrome, glass and interior will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine compartment. The vehicle will drive as a new car of its era would. No customisations have been made; parts will be well-fitted but may not be OEM.

#### **Condition 3**

Condition 3 cars could possess some, but not all of the issues of a #4 car, but they will be balanced by other factors such as a fresh paint job or a new, correct interior. #3 cars drive and run well but might have some incorrect parts. These cars are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. No major customisations have been made.

#### **Condition 4**

Condition 4 cars are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windscreen might be chipped. Paintwork is imperfect, and perhaps a panel has a minor dent. The interior could have split seams or a cracked dash. No major parts are missing, but the wheels could differ from the originals or the interior might not be stock. No major customisations have been made and the car would pass an MOT.

#### **Condition 5**

Project cars are in need of restoration. They may be disassembled or be an original car that has been stored for some years, but no major components will be missing. This category includes a wide range of conditions and values may vary accordingly.

### **Value Definitions**

#### Market value

Classic and collectors' cars are usually insured by their market value. The market value describes the current value of the vehicle at the specialist market for collectors' cars, that means the price that can be achieved or has to be paid at the present time. It is an average price on the private market, which includes no VAT or dealer margin. The market value is the basis for the insurance classification and for calculating comprehensive insurance premiums.

#### Dealer (replacement) value

The dealer/replacement value quantifies the amount that has to be spend in the event of an accident to obtain a similar and equivalent replacement vehicle guickly. Crucial is the value at the time of the accident.

As this will usually require a dealer purchase, the replacement value thus always includes (pro rata) VAT and usual dealer margins. Restoration costs or other expenses however, will not be considered. The replacement value is the basis for the settlement of a liability damage.

#### Rebuild value

The rebuild value is the sum, which has arisen from the acquisition and the subsequent restoration of a vehicle - regardless of whether this price can actually be achieved if the vehicle is sold on the market. It is therefore often a purely constructed value which results from the addition of visible or demonstrable investments. The difference from the market value may therefore be considerable.

### **Update-Service** (free of charge)

As a classic-analytics Home-Check customer, you will be automatically notified by the classic-analytics central office when the value of your vehicle has increased, indicating that your valuation is no longer up-to-date (underinsurance).

You will receive a free email when the value of your model has increased by more than 10 percent or more than EUR 2,500, indicating that an adjustment of the agreed value is advisable.